

Winter
2023

Scholarships
now open

MSGCU's
new CEO

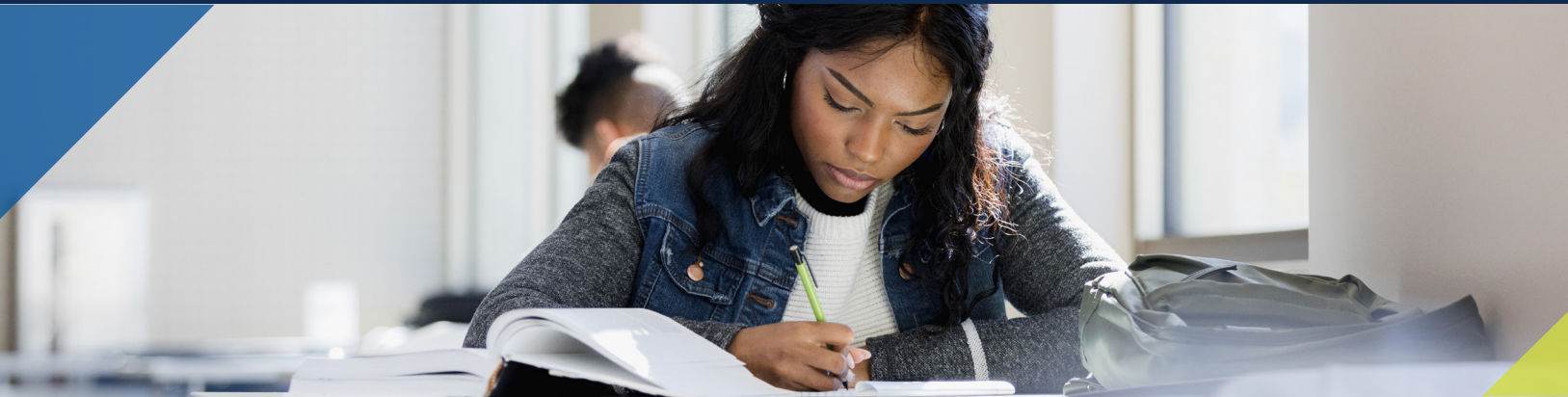
Financial
resolutions

New locations
coming soon



CommonInterest

Michigan Schools & Government Credit Union quarterly newsletter



It's time to apply for an MSGCU Scholarship.

With our roots in education, MSGCU is proud to award more than \$100,000 every year in educational support to high school and college students, and educators who are returning to school. The scholarship application period is open from January 4 at 8 a.m. until February 28 at 10 p.m.



Educational Solutions Scholarship offers 18 scholarships of \$2,500 to high school seniors with plans to attend college.



Rudolph Heino High School Scholarship is perfect for high school seniors heading to college with a demonstrated commitment to helping others. Five scholarships of \$2,500 are offered.



Larry Swantek Educational Studies Scholarship benefits high school seniors and current college students planning to become teachers with four scholarships of \$2,500.



Milo Perreault Educator Advantage Scholarship helps certified educators and administrators continue their education. They can apply for one of four scholarships of \$2,500.



William Cayen Skilled Trades Scholarship offers two scholarships of \$2,500 each to skilled trades professionals pursuing certification in electrical, HVAC, automotive, or other industrial and advanced technologies or skilled trades programs.



Stephen Thomas First Responder Scholarship benefits first responders enrolled in police and/or fire academies at local colleges with 14 scholarships of \$2,000 each. Applications occur directly with Macomb Community, Oakland Community, Washtenaw Community, and Schoolcraft Colleges.

 Visit msgcu.org/scholarships to learn more about each of our scholarship namesakes and apply.

Let us help with your financial resolutions this year.

The start of a new year is the perfect time to think about your financial goals for the next 12 months. As your financial champion, we are here to help you achieve financial success in 2023 and beyond.

If building your savings is a priority this year, MSGCU offers various savings accounts and Certificates of Deposit to help grow your money. A savings account is ideal for accessing your money easily, such as an emergency fund, or for planned, larger purchases you'll make soon. If you already have these funds set aside and you're saving for a future goal, consider investing in a CD. They offer guaranteed, safe returns and flexible options, with terms from 6 months to 5 years, and a minimum deposit of just \$500. MSGCU also provides market-leading CD rates to help you get the most out of your money.

All partnerships start with a conversation, so schedule an appointment with a team member at any branch to talk about the best savings option for you. We will work with you to create strategies that make your financial life convenient and productive in the short and long term.

✦ Visit msgcu.org/appointments to select a date and time to have a friendly conversation.

*APY = Annual Percentage Yield. Minimum balance to open the account and earn the advertised APY is \$500. Penalty for early withdrawal. The APY is offered as of 12/14/2022. Terms and rates are subject to change at any time without notice. Insured by NCUA. Ask an MSGCU Representative for details.

2.75%^{APY}
9-MONTH CD

4.50%^{APY}
23-MONTH CD

4.75%^{APY*}
5-YEAR CD

Visit msgcu.org/cd to learn more.



New locations to serve members.

MSGCU began serving the Saline community in November 2022 with the opening of our new branch. We will also be ready to serve members in Canton in early 2023 and Ann Arbor later this year. We look forward to expanding our branch footprint to support current and new members.

✦ See the updates at msgcu.org/annarborcanton.

MSGCU named a Top Workplace.

The Detroit Free Press' annual Top Workplaces recognition is based on anonymous surveys from employees at companies throughout Southeastern Michigan. We're excited to receive this prestigious honor again, as it means our MSGCU team members love their work: championing your financial success.



Meet our 2022 Classroom Cash Grants winners.

You voted and the winners are in! MSGCU received more than 127,000 votes to determine our 2022 Classroom Cash Grants recipients. Your votes helped MSGCU give more than \$45,000 to 63 local educators. These grants helped teachers bring innovative project ideas to life in their classrooms, and provide engaging lessons in science, math, reading, physical education, and other important learning topics.

✦ View the 2022 recipients and their classroom projects at ClassroomCash.org.

Letter from Board Chairman, William Cayen



On behalf of the MSGCU Board of Directors, I am pleased to announce Steve Brewer as our new President/CEO. He succeeds Pete Gates, who retired in 2022.

Pete's 24-year tenure at the helm of MSGCU was one of progress and growth. His focus on giving back to our members led to market-leading rates, low fees, service improvements, enhanced financial literacy efforts, and a robust community giving program. Under his leadership and knowledge, we have been recognized as a Top Workplace for the past 10 years and have received a 95% or higher member satisfaction rating for over 20 years. We thank Pete for his leadership, his dedication, and hard work on behalf of our membership. We wish him a long and healthy retirement.

Steve has also played an instrumental role in our successes, serving as our Chief Financial Officer for the last 20 years. During our nationwide search, Steve stood out for his successful track record combined with his commitment to MSGCU's mission and values. We look forward to him continuing MSGCU's tradition of exceptional member service, and giving back to our members and communities we serve.

William Cayen
Board Chairman

A handwritten signature in blue ink that reads "William F. Cayen".

Letter from Steve Brewer, President/CEO

Leading MSGCU into the future as President/CEO is a great honor. Having served at MSGCU as Chief Financial Officer for the past 20 years, I am proud to have been part of the growth and success of this organization. My commitment to our mission of being a caring organization dedicated to promoting financial success for our members remains, and I will lead with a dedication to providing value, maintaining financial strength, and investing in the future needs of our members.

You have a choice in where you bank, and we commit to demonstrating our appreciation for allowing MSGCU to be your financial champion. We will do this by continuing to provide value through no and low fees and market-leading rates, combined with exceptional member service and a commitment to continual improvements in making it easy to access your money.

In 2022, our promise to provide value and increase access resulted in expanding our branch network to serve members in Washtenaw County, and lowering and eliminating certain fees to help keep money in your pockets. MSGCU also added convenient services to make banking easier and faster this year.

Financial success allows us to enhance our products and services and to improve the neighborhoods we serve. This year MSGCU provided over \$265,000 to our local communities through our annual scholarship program, Classroom Cash Grants, and branch Giving Back donations. This includes providing 92 local schools with \$750 grants to stock their libraries after shelves were depleted following the pandemic. MSGCU team members also volunteered almost 1,000 hours in our communities. In 2023, we will find new ways to support our neighbors, as well as continue to deliver the charitable programs our members have told us are important.

MSGCU is honored when members refer their friends and family members to us, and we are looking forward to revitalizing our referral program in 2023. An exciting new program is also coming soon to help you obtain a loan in under a minute, with no credit score needed. It's called Member Fast Cash, and you'll learn more about it and the referral program in the months ahead.

As we start a new year, I thank you for your continued trust in MSGCU. As always, we are here and ready to talk with you about your financial goals.

Steve Brewer
President/CEO

A handwritten signature in white ink that reads "SB".



Board of Directors nomination.

If you wish to be included on the ballot for the Board of Directors:

1. Submit a written request to the President/CEO for a nomination package.
2. Collect verifiable signatures of at least 3 percent of the current membership supporting your candidacy.
3. Forward the signatory document along with a candidacy notice and resume to:

MSGCU

Attn: President/CEO's Office

40400 Garfield Road, Clinton Township, MI 48038

In your notice, please include your name, address, MSGCU account number, daytime phone number, and a brief note detailing how your skills can assist MSGCU. Completed submissions must be received by Friday, February 3, 2023.

Meet our Board of Directors nominees.

William Cayen, Board Chairman, retired after 35 years in public education where he worked as a teacher, counselor, and high school principal. Bill has been a member of the Board of Directors for over 50 years and has served as Chairman, Vice Chairman, and Secretary of the Board. He also chaired various committees. His educational background includes a Bachelor's, Master's, and PhD from the University of Michigan.

Teresa DiMaria was an educator for 42 years and retired from Rochester Community Schools in 2017 as an elementary school principal. Mrs. DiMaria has been a member of MSGCU since 1984. She has served on the Audit Committee (Supervisory Committee) since 1987 and was appointed to the Board of Directors in 2014. Mrs. DiMaria's educational background includes a Master of Arts degree in Educational Leadership from Eastern Michigan University.

Richard Shoemaker retired after 32 years with L'Anse Creuse Public Schools. Mr. Shoemaker served as a teacher, department head and facilitator of Industrial Education, coordinator of several high school computer networks, and co-chaired the committee for development of the Pankow Vocational Technical Center. He has served on the MSGCU Board of Directors for 39 years. Mr. Shoemaker graduated from Bowling Green State University with post graduate work at Michigan State University and Central Michigan University.

Christina S. Ayar is Director of the Macomb Community College Foundation. She is Macomb Community College's chief fundraiser and oversees all MCC Foundation restricted and endowed scholarship and program funds, events and communications, the Board of Directors, and the Board of Community Directors. She is a graduate of Wayne State University, where she earned a Master of Arts degree in Agency Counseling and a Bachelor of Science degree in Psychology with university and departmental honors.

Preparing for tax season.

As you plan your 2022 tax filing, keep in mind 2022 IRA contributions must be made by Tuesday, April 18, 2023. IRA distribution 1099 records will be ready by the middle of February 2023. And don't forget, members can save with TurboTax and H&R Block. Learn more at msgcu.org/turbotax2022.

Holiday closings

New Year's Day (Observed)
Monday, January 2

Martin Luther King Jr. Day
Monday, January 16

Presidents' Day
Monday, February 20



Visit a branch

Find your nearest branch or make an appointment at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to keep in touch. Visit msgcu.org/contact-us

Live Chat: msgcu.org/chat
Mon–Fri: 8 AM–8 PM
Sat: 9 AM–1 PM



Call or text

Phone: **(586) 263-8800**
Toll Free or Text: **(866) 674-2848**

Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM



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